

CHINA EDUCATION ASSOCIATION, HKUSU
香港大學學生會中國教育小組
REPORT AND INCOME AND EXPENDITURE ACCOUNT
IN RESPECT OF THE FUND RAISING EVENTS
HELD ON 25-26TH JUNE 2016

LKKC

國信會計師事務所有限公司

LKKC C.P.A. LIMITED

Chartered Accountants
Certified Public Accountants

**CHINA EDUCATION ASSOCIATION, HKUSU
REPORT AND INCOME AND EXPENDITURE ACCOUNT
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(EXPRESSED IN HONG KONG DOLLARS)



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LKKC C.P.A. LIMITED

Chartered Accountants
Certified Public Accountants

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***INDEPENDENT ASSURANCE REPORT TO THE
EXECUTIVE COMMITTEE MEMBERS OF CHINA EDUCATION ASSOCIATION, HKUSU
(THE CHARITY)
PUBLIC SUBSCRIPTION PERMIT NO.2016/160/1***

In accordance with our agreed terms of engagement, we have performed an engagement on the attached income and expenditure account of the Charity's general charitable fund-raising activity held on 25-26th June 2016 ("the Event").

Respective responsibilities of the Executive Committee Members and ourselves

The Executive Committee Members are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to the Practice Note 850 "Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to general charitable fund-raising activities, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Charity include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Charity's books and records.

**INDEPENDENT ASSURANCE REPORT TO THE
EXECUTIVE COMMITTEE MEMBERS OF CHINA EDUCATION ASSOCIATION, HKUSU
(THE CHARITY)
PUBLIC SUBSCRIPTION PERMIT NO.2016/160/1
(CONTINUED)**

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Charity in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

Use of report

This report is intended solely for the purpose of assisting the Charity to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose.

We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



LKKC C.P.A. Limited
國信會計師事務所有限公司
Chartered Accountants
Certified Public Accountants
Auditor – Wilson, Chi-Shing Kwok
郭志成執業會計師
Practising certificate number - P01952

Hong Kong, 28th July 2016

C606/KL/C/845

**CHINA EDUCATION ASSOCIATION, HKUSU
INCOME AND EXPENDITURE ACCOUNT
IN RESPECT OF THE FUND RAISING EVENTS
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	HK\$
Income - fund raised	4,785.00
Less: Expenditure Transportation	<u>(430.00)</u>
Surplus	<u><u>4,355.00</u></u>

Note: The above surplus has been deposited into the specific bank account of China Education Association, HKUSU, which is to raise school fee for subsidize the needy senior high school students in Guizhou Province of Mainland China.

APPROVED AND AUTHORISED FOR ISSUE BY THE COMMITTEE MEMBERS ON 28TH JULY 2016.



Ng I Peng
Chairperson



Wong Chi Yin
Financial Secretary

**CHINA EDUCATION ASSOCIATION, HKUSU
NOTES TO ACCOUNT
IN RESPECT OF THE FUND RAISING EVENTS
(PUBLIC SUBSCRIPTION PERMIT NO.2016/160/1)
HELD ON 25-26TH JUNE 2016**

1. GENERAL

The event is organized by China Education Association, HKUSU on 25-26th June 2016 for the purpose of raising fees for the needy three-year senior high school students in China, mainly in Guizhou Province.

2. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of accounting

The income and expenditure account has been using historical cost basis of accounting.

(b) Income recognition

Donation received is recognized on cash basis.